

**ASX Release**  
**10 July 2017**

## **MACKAY SOP PROJECT UPDATE**

### Highlights

- **All approvals are in place for trench construction and long-term pump testing**
- **Mobilisation of heavy equipment is underway for a major work program on Lake Mackay**
- **Native title negotiations and environmental studies are well advanced**

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") announces the completion of the planning and approvals phase for the re-commencement of field work at the Mackay Sulphate of Potash ("**SOP**") Project in Western Australia.

Agrimin has now obtained all regulatory approvals and heritage clearances for up to 2km of trenching at full-scale design. The Company has also completed the installation of camp facilities and maintenance of access roads. A large amphibious excavator is expected to arrive on site in July to construct trenches for long-term pump testing to support a Definitive Feasibility Study ("**DFS**").

Agrimin has also obtained all regulatory approvals and heritage clearances for off-lake fresh water drilling and bore installation. This program is designed to further define and characterise off-lake aquifers to the south of Lake Mackay which could supply process and potable water for the Mackay SOP Project. A drill rig is planned to be mobilised in August.

In addition to the re-commencement of field work and the ongoing Pre-Feasibility Study ("**PFS**"), Agrimin has successfully progressed key critical path activities relating to project approvals.

The Company is in the final stages of negotiations for a Mining Agreement between Agrimin and Tjamu Tjamu (Aboriginal Corporation) RNTBC. As part of this process, Tjamu Tjamu's anthropologists are nearing the conclusion of extensive community consultations and ethnographic fieldwork which is the basis for a Cultural Heritage Management Plan for the Mackay SOP Project.

Agrimin's environmental consultants have completed a second phase of alternate season environmental surveys. This included Level 2 flora and vegetation surveys, Level 2 terrestrial fauna surveys, a subterranean fauna survey and a lake ecology survey. Various other environment studies are ongoing and Agrimin continues to engage extensively with key authorities and stakeholders.

**Agrimin’s CEO, Mark Savich, commented:** “The early commencement of a DFS pilot trial will allow the Company to proceed to a DFS as quickly as possible following the PFS completion. Agrimin remains focused on rapidly progressing the critical path items for the Project’s development.”

**ENDS**

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### **About Agrimin**

Based in Perth, Agrimin Limited is a leading fertilizer development company focused on the development of its 100% owned Mackay SOP Project. The Project is situated on Lake Mackay in Western Australia, which is the largest undeveloped SOP-bearing salt lake in the world. Agrimin is aiming to be a global supplier of high quality SOP fertilizer to both traditional and emerging value-added markets. Agrimin Limited’s shares are traded on the Australian Stock Exchange (ASX: AMN).

### **Forward-Looking Statements**

This ASX Release may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.