



ASX Release

ASX : GRM

15 November 2013

Underwritten Non-Renounceable Entitlement Issue

Global Resources Corporation Limited (“the Company”) is pleased to announce that Blackswan Equities Limited has agreed to underwrite a pro rata non-renounceable entitlement offer of shares and options to eligible shareholders (“Offer”).

This Offer to shareholders will be on the basis of one (1) new share offered for every three (3) shares at an issue price of four cents (\$0.04) per new share, and one (1) attaching option issued for no additional consideration for every new share subscribed for by shareholders. The Offer will raise approximately \$568,976 before costs. The options will be exercisable at \$0.05 with a 31 Dec 2015 expiry and the Company will apply to list the options on the ASX subject to achieving minimum spread requirements.

Funds raised will be used to pursue potential acquisitions in the resources sector that have the capacity to add significant long-term shareholder value. Although the preference is for the major metals or bulks, other commodities are being considered. All deal structures are being contemplated, from joint venture farm-in through to direct project equity or corporate acquisition. The Company will also use funds to provide additional working capital, and follows the recent corporate changes to reduce the Company’s overhead expenses.

An indicative timetable set out below outlines the key milestones for the Offer. Note the timetable is indicative and subject to change.

Lodgement of Offer Document with ASIC and ASX	19 November 2013
Notice sent to Optionholders	20 November 2013
Notice sent to Shareholders	20 November 2013
Ex Date	21 November 2013
Record Date for determining Entitlements	27 November 2013
Offer document despatched to Shareholders	29 November 2013
Entitlement Offer Opening Date	29 November 2013
Entitlement Offer Closing Date	13 December 2013
Securities quoted on a deferred settlement basis	16 December 2013
Notify ASX of under-subscriptions	17 December 2013
Despatch date/securities entered into Shareholders’ security holdings	20 December 2013



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Or visit our Website at: www.grcl.com.au