



## ASX Release

**ASX : GRM**

18 December 2013

### **Notification of Shortfall for Non-Renounceable Entitlement Offer**

The directors of Global Resources Corporation Limited (“Company”) are pleased to confirm the Company’s pro rata non-renounceable entitlement offer (“Offer”) of one New Share offered for every three shares held by Eligible Shareholders at an issue price of four cents per New Share, and one Attaching Option issued for no additional consideration for every New Share subscribed for closed at 5:00pm WST on 16 December 2013.

The Company gives notice of the shortfall of subscriptions pursuant to the Offer as follows:

- (a) The Company received acceptances from 100 Eligible Shareholders for a total of 8,928,851 New Shares and 8,928,851 Attaching Options raising \$357,154.04; and
- (b) The number of securities offered pursuant to the Offer was 14,224,196 New Shares and 14,224,196 Attaching Options resulting in a shortfall of 5,295,345 shares and 5,295,345 options (“Shortfall Securities”).

The Company will secure commitments for the Shortfall Securities through Blackswan Equities Limited, the Underwriter to the Offer.

The allotment and issue of the New Shares and Attaching Options under the Offer will occur on Monday, 23 December 2013.

It is anticipated that normal trading of the New Shares and Attaching Options will commence on Tuesday, 24 December 2013.

**For further details please contact:**

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