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Heritage Agreement and Commencement of Desktop Study

Global Resources Corporation Limited (ASX: GRM) ("Global" or "the Company") is pleased to advise the Company has reached two key milestones for the Great Sandy Desert Project with the signing of a Heritage Agreement and the appointment of Golder Associates to undertake a Desktop Study.

Global has successfully negotiated and signed a Heritage Agreement ("HA") with the Yamatji Marlpa Aboriginal Corporation, the Native Title representative body for the Nyangumarta People. The HA is an integral step towards the Company's Exploration Licence applications being granted by the Department of Mines and Petroleum. The Company will now commence the heritage notice process to allow for tenure to be cleared for on-ground exploration activities.

In addition to Native Title consultations, Global has been very active in holding preliminary meetings with various consulting and service groups. The Company continues to spend considerable effort in order to identify appropriately skilled and experienced professionals to assist in the planning and execution of its exploration program and scoping level investigations for the Great Sandy Desert Project.

The Company has appointed Golder Associates ("Golder") to carry out an independent review and Hydrogeological Desktop Study. The Project covers an extensive area of 2,570km² of the Waukarlycarly Embayment and the Study will aim to develop as much of an understanding of the regional hydrogeological setting as practicable by using available literature and data. A principal component of the work to be undertaken by Golder will be the proposal of an exploration program to assess the potential for sulphate of potash within the Project area.

The signing of the HA and commencement of the Desktop Study are significant milestones in the timely progression of the Great Sandy Desert Project towards a maiden on-ground exploration program.

For more information

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Or visit our website at <u>www.grcl.com.au</u>