



Global Resources Corporation Limited (ASX: GRM)

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**ASX Release**  
**21 October 2014**

## Share Placement

**The directors of Global Resources Corporation Limited (“Global” or “the Company”) are pleased to announce the Company has secured commitments for a share placement to raise \$825,000.**

The Company will place 5,500,000 ordinary shares at an issue price of \$0.15, to Australian institutional and sophisticated investors. The issue of shares will occur in two tranches. The Company will issue shares comprising Tranche 1 using its existing placement capacity under ASX Listing Rule 7.1. The issue of shares comprising Tranche 2 is subject to the receipt of shareholder approval at the Company's upcoming Annual General Meeting. The Company expects to complete the placement on or about 13 November 2014.

The funds raised from the placement will be used to advance exploration and development activities at the Company's two sulphate of potash projects in Western Australia. The funds will also be used for general working capital purposes.

**Table 1. Placement details**

	<b>Number of Shares</b>	<b>Total Amount</b>
Tranche 1	2,500,000	\$375,000
Tranche 2	3,000,000	\$450,000

### For more information

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Or visit our website at [www.grcl.com.au](http://www.grcl.com.au)