



Agrimin Limited | ABN 15 122 162 396

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ASX Release
2 March 2015

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors of Agrimin Limited (**ASX: AMN**) (“**Agrimin**” or “**the Company**”) is pleased to announce that Mark Savich has been appointed to the role of Chief Executive Officer, effective from 1 March 2015. Mr Savich will remain as an Executive Director of the Company.

The Board believes Mr Savich is the most suitable person to lead Agrimin through its next phase given he brings the requisite skills and an intimate knowledge of the Company and its key assets. Last year was a transformational year for the Company, having acquired the advanced Mackay Sulphate of Potash (SOP) Project in July and announcing a maiden resource in November.

Agrimin is currently preparing for a drilling program at the Mackay Project following the recent granting of its key tenements in January this year. Whilst the Mackay Project already hosts one of the world’s largest undeveloped brine-hosted resources of SOP, there is excellent potential to expand the shallow maiden resource beyond its current average depth of 2.7 metres.

Mr Savich has been an Executive Director of Agrimin since July 2014, having joined the Company as a Non-Executive Director in December 2012. He has more than ten years of technical and financial experience in the resources industry. Prior to becoming an Executive Director at Agrimin, Mr Savich was as a resources analyst at Blackswan Equities for five years. Previous to this he held roles at Deloitte, Patersons Securities and Crosslands Resources. Mr Savich holds a Bachelor of Commerce from the University of Western Australia and a Graduate Diploma in Mineral Exploration Geoscience from Curtin University. He is a CFA Charterholder, a Chartered Accountant and a member of the Australian Institute of Company Directors.

In accordance with ASX Listing Rule 3.1 and ASX Policy on Disclosure of CEO Remuneration, a summary of the terms and conditions of Mr Savich’s appointment as Chief Executive Officer are set out in the annexure to this ASX release.

ENDS

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Annexure

Summary of material terms and conditions of the executive services agreement:

Name	Mark Savich
Position	Chief Executive Officer
Commencement Date	1 March 2015
Fixed Remuneration	\$164,250 per annum inclusive of superannuation contributions.
Short Term Incentive	An annual opportunity of up to 40% of Fixed Remuneration, subject to achieving key performance indicators established by the Board of Directors annually.
Long Term Incentive	An opportunity to participate in the Company's Performance Rights Plan, as approved by shareholders in 2014.
Term	It is not a fixed term contract.
Termination and Notice	Either party can terminate the agreement by providing three months notice. The Company can terminate the agreement without notice for cause. In the event of a change in control of the Company and a termination of the agreement, Mr Savich will receive a payment of six months of the Fixed Remuneration.