

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Agrimin Limited (formerly Global Resources Corporation Limited)

ABN

15 122 162 396

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

	Current quarter \$AUD	Year to date (9 months) \$AUD
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(58,843)	(72,317)
(b) development	-	-
(c) production	-	-
(d) administration	(134,606)	(466,765)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10,997	37,611
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	603
1.7 Other (Refund of security deposits & rents)	48,840	81,741
	(133,612)	(419,127)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments – Turkish subsidiary	-	96,380
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Cash held by Turkish subsidiary and forgone on completion of sale)	-	(77,792)
	-	18,588
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	-	(400,539)

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1.13	Total operating and investing cash flows (brought forward)	(133,612)	(400,539)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	885,111
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising expenses)	-	(9,427)
	Net financing cash flows	-	875,684
	Net increase (decrease) in cash held	(133,612)	475,145
1.20	Cash at beginning of quarter/year to date	2,178,651	1,570,153
1.21	Exchange rate adjustments to item 1.20	262	3
1.22	Cash at end of quarter	2,045,301	2,045,301

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$AUD	
1.23	Aggregate amount of payments to the parties included in item 1.2	56,838
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$AUD	Amount used \$AUD
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$AUD
4.1 Exploration and evaluation	250,000
4.2 Development	-
4.3 Production	-
4.4 Administration	100,000
Total	350,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$AUD	Previous quarter \$AUD
5.1 Cash on hand and at bank	566,001	254,427
5.2 Deposits at call	1,029,300	1,024,224
5.3 Bank overdraft	-	-
5.4 Term Deposits	450,000	900,000
Total: cash at end of quarter (item 1.22)	2,045,301	2,178,651

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter (no. sub blocks)	Interest at end of quarter (no. sub blocks)
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	E45/4365 Relinquishment E45/4439 Relinquishment E45/4440 Relinquishment E45/4325 Surrender E45/4364 Surrender	85 200 200 200 115	- - - - -
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	Nil	Nil	N/A	N/A
7.2 Changes during quarter				
(a) Increases through issues	Nil	Nil	N/A	N/A
(b) Decreases through returns of capital, buy-backs, redemptions	Nil	Nil	N/A	N/A
7.3 *Ordinary securities	87,766,976	87,766,976	N/A	N/A
7.4 Changes during quarter				
(a) Increases through issues	Nil	Nil	N/A	N/A
(b) Decreases through returns of capital, buy-backs	Nil	Nil	N/A	N/A
7.5 *Convertible debt securities <i>(description)</i>	Nil	Nil	N/A	N/A
7.6 Changes during quarter				
(a) Increases through issues	Nil	Nil	N/A	N/A
(b) Decreases through securities matured, converted	Nil	Nil	N/A	N/A
7.7 Options <i>Options over ordinary shares in the Company with conversion factor of one option to one ordinary share</i>	Options 2,000,000 13,021,397 Rights 4,000,000	Nil 13,021,397 Nil	Exercise Price \$0.12 \$0.05 N/A	Expiry date 6 June 2015 31 December 2015 30 June 2017
7.8 Issued during quarter	Nil	Nil	N/A	N/A
7.9 Exercised during quarter	Nil	Nil	N/A	N/A
7.10 Expired during quarter	Nil	Nil	N/A	N/A

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7.11	Debentures <i>(totals only)</i>	Nil	Nil
7.12	Unsecured notes <i>(totals only)</i>	Nil	Nil

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 13 April 2015
(Director/Company secretary)

Print name: Alec Christopher Pismiris

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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