

4 April 2017

PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER (“OFFER”) – LETTER TO INELIGIBLE SHAREHOLDERS

On 28 March 2017, Agrimin Limited (“Agrimin” or the “Company”) announced the Company had secured commitments for a share placement to raise approximately \$7.0 million before costs and a pro-rata non-renounceable entitlement offer of shares to raise approximately \$6.2 million before costs. The Company also announced an underwriting agreement for 50% of the entitlement offer.

The Offer will be made to shareholders with a registered address in Australia and New Zealand (“Eligible Shareholders”) and registered at 9.00am (AEST) on 6 April 2017 (“Record Date”) to participate in a non-renounceable entitlement offer of one new Share in Agrimin (“New Shares”) for every nine Shares at an offer price of \$0.40 per New Share to raise approximately of \$6.2 million before costs. Fractional entitlements will be rounded down to the nearest whole number.

A Prospectus will be dispatched to all Eligible Shareholders, together with an Entitlement and Acceptance Form. The Prospectus is available on the ASX website and the Company’s website (www.agrimin.com.au). Full details of the terms and conditions of the Offer are contained in the Prospectus.

Shareholders with a registered address outside of Australia and New Zealand (“Ineligible Shareholders”) are not eligible to participate in the Offer. This restriction upon eligibility to participate in the Offer arises because of the legal and regulatory requirements in countries other than Australia or New Zealand and the potential costs to Agrimin of complying with these legal and regulatory requirements compared with the relatively small number of shareholders in those countries, the relatively small number of Shares they hold and the relatively low value of New Shares to which they would otherwise be entitled.

Agrimin has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3)(a) of the Corporations Act 2001 (Cth), that it would be unreasonable to make or extend offers to the Ineligible Shareholders under the Offer. Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Act, Agrimin wishes to advise you that it will not be extending the Offer to you and you will not be able to subscribe for New Shares under the Offer. You will not be sent the documents relating to the Offer.

As the Offer is non-renounceable, you will not receive any payment or value for entitlements in respect of any New Shares that would have been offered to you if you were an Eligible Shareholder.

You are not required to do anything in response to this letter.

For further information on the Offer, please contact the Company Secretary on (+61 4) 02 212532 or the Company's Share Registry, Automic Registry Services on 1300 288 664 (within Australia).

On behalf of the Board of Agrimin, we thank you for your continued support

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized initial 'A' followed by a series of connected loops and a long horizontal stroke.

Alec Pismiris
Director/Company Secretary