

ASX Release
9 November 2017

AGRIMIN SIGNS LANDMARK NATIVE TITLE AGREEMENT

Highlights

- Native Title Agreement signed with the Kiwirrkurra people, the recognised native title holders of the land at the Mackay SOP Project
- Agrimin has received heritage clearance for an on-lake area of 2,384km² (238,400ha) which covers almost the entire area containing SOP Mineral Resources within the Kiwirrkurra determination
- The agreement is a major approval that provides consents for a Mining Lease to be granted

Agrimin Limited (ASX: AMN) (“Agrimin” or “the Company”) announces that it has signed a Native Title Agreement for its Mackay Sulphate of Potash (“SOP”) Project in Western Australia. The agreement was signed at the Kiwirrkurra community on 8 November 2017 by representatives of Agrimin and Tjambu Tjambu (Aboriginal Corporation) RNTBC, the native title registered body corporate for the Kiwirrkurra people (Figure 1).

Figure 1. Tjambu Tjambu Cultural Leaders and Agrimin Management



Mark Savich, CEO of Agrimin said: *“We are honoured to be the first company to sign a Native Title Agreement with the Kiwirrkurra people. We are committed to developing and operating the Mackay SOP Project in manner that leads to jobs, economic benefits and other opportunities which the Kiwirrkurra people desire, and in a manner that further strengthens the relationship between us.”*

“We thank the Kiwirrkurra people and their advisers at Central Desert Native Title Services for the spirit in which the negotiations were undertaken. The process has concluded ahead of schedule and has delivered excellent outcomes that maximise the Project’s attractiveness for financing and development.”

Matthew West, on behalf of the Kiwirrkurra people said: *“We have entered into this historic Native Title Agreement for the Mackay SOP Project, which is the first agreement of its kind for the Kiwirrkurra people. We are very pleased to support Agrimin in building a world-class potash fertilizer operation on our land.”*

“We look forward to hosting the establishment of an exciting new Australian export industry and contributing to the creation of opportunities for our people.”

The Mackay SOP Project’s proposed development and operations area is situated within the Kiwirrkurra native title determination. In December 2014, Agrimin and Tjamu Tjamu signed a Mineral Exploration and Land Access Agreement under which the Company has completed extensive exploration and development activities over the last three years. Throughout this time the Company has engaged in continuous consultation and attended bi-annual Kiwirrkurra community meetings.

Agrimin and Tjamu Tjamu commenced formal negotiations toward a Native Title Agreement in October 2016 with the execution of a Negotiation Protocol, which set out the process and timeline for finalising a Native Title Agreement. The negotiations have involved numerous on-country meetings and included input from environmental, economic and legal experts appointed by Tjamu Tjamu.

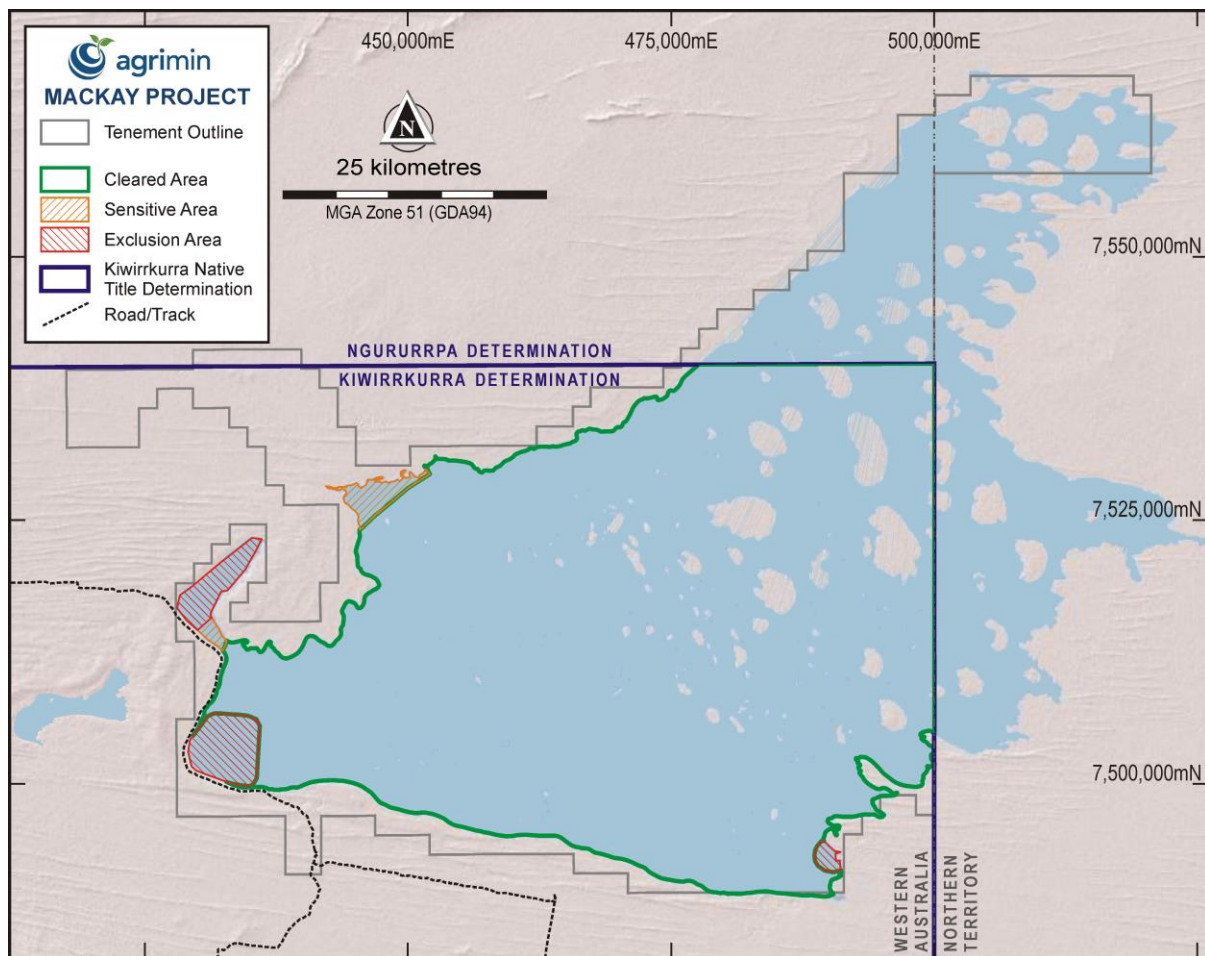
Yesterday on 8 November 2017, a Native Title Agreement was signed to provide the necessary consents for a Mining Lease to be granted to Agrimin by the Department of Mines, Industry Regulation & Safety. It also provides consents for ancillary tenure and approvals required for the Project’s development.

The Native Title Agreement will govern all future development and operational activities at the Mackay SOP Project, whilst preserving the traditional way of life of the Kiwirrkurra people. The agreement contains a range of financial and non-financial terms which remain confidential in nature. The Company has agreed to issue 1,000,000 ordinary shares to Tjamu Tjamu, escrowed for three years, as part of the terms.

As part of the Native Title Agreement, Tjamu Tjamu’s anthropologists have prepared a Cultural Heritage Management Plan (“**CHMP**”) for the Mackay SOP Project. The CHMP has involved consultations with several communities surrounding Lake Mackay and included a number of heritage surveys.

The CHMP has identified exclusion areas covering only 2.5% of the SOP Mineral Resources within the Kiwirrkurra determination area (**Figure 2**). Agrimin has obtained heritage clearance for an on-lake area of 2,384km² (238,400ha) for the Project’s operations and has flexibility to locate trenches and solar evaporation ponds where required, based on ongoing feasibility studies. In addition, heritage clearances have been obtained for a number of areas to locate a process plant and other project related infrastructure.

Figure 2. Map Showing Exclusion Areas Covering SOP Mineral Resources



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About Agrimin

Based in Perth, Agrimin Limited is a leading fertilizer development company focused on the development of its 100% owned Mackay SOP Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped SOP-bearing salt lake in the world. Agrimin is aiming to be a global supplier of high quality SOP fertilizer to both traditional and emerging value-added markets. Agrimin Limited’s shares are traded on the Australian Stock Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.