

ASX Release
1 October 2019

FREEHOLD PROPERTY SECURED AT WYNDHAM PORT

Highlights

- **Option Agreement signed for the purchase of freehold land strategically located at Wyndham Port**
- **Wyndham Port Facility to contain critical infrastructure for stockpiling, granulation and shiploading of Agrimin’s chloride-free potash fertiliser products**
- **Barge loading operation to support a low-cost and fully integrated logistics solution**

Agrimin Limited (**ASX: AMN**) (“Agrimin” or “the Company”) is pleased to announce that it has signed an Option Agreement to purchase Lot 701 Barytes Road at Wyndham Port, Western Australia (**Figure 1**). The 17 hectare waterfront site will host the Company’s proposed Wyndham Port Facility.

The Wyndham Port Facility will comprise key infrastructure for the large-scale export of chloride-free potash products from the Mackay Potash Project. The site is planned to contain a truck unloading hopper, covered storage sheds, granulation equipment, workshops, offices, as well as a conveyor and jetty to support barge loading operations.

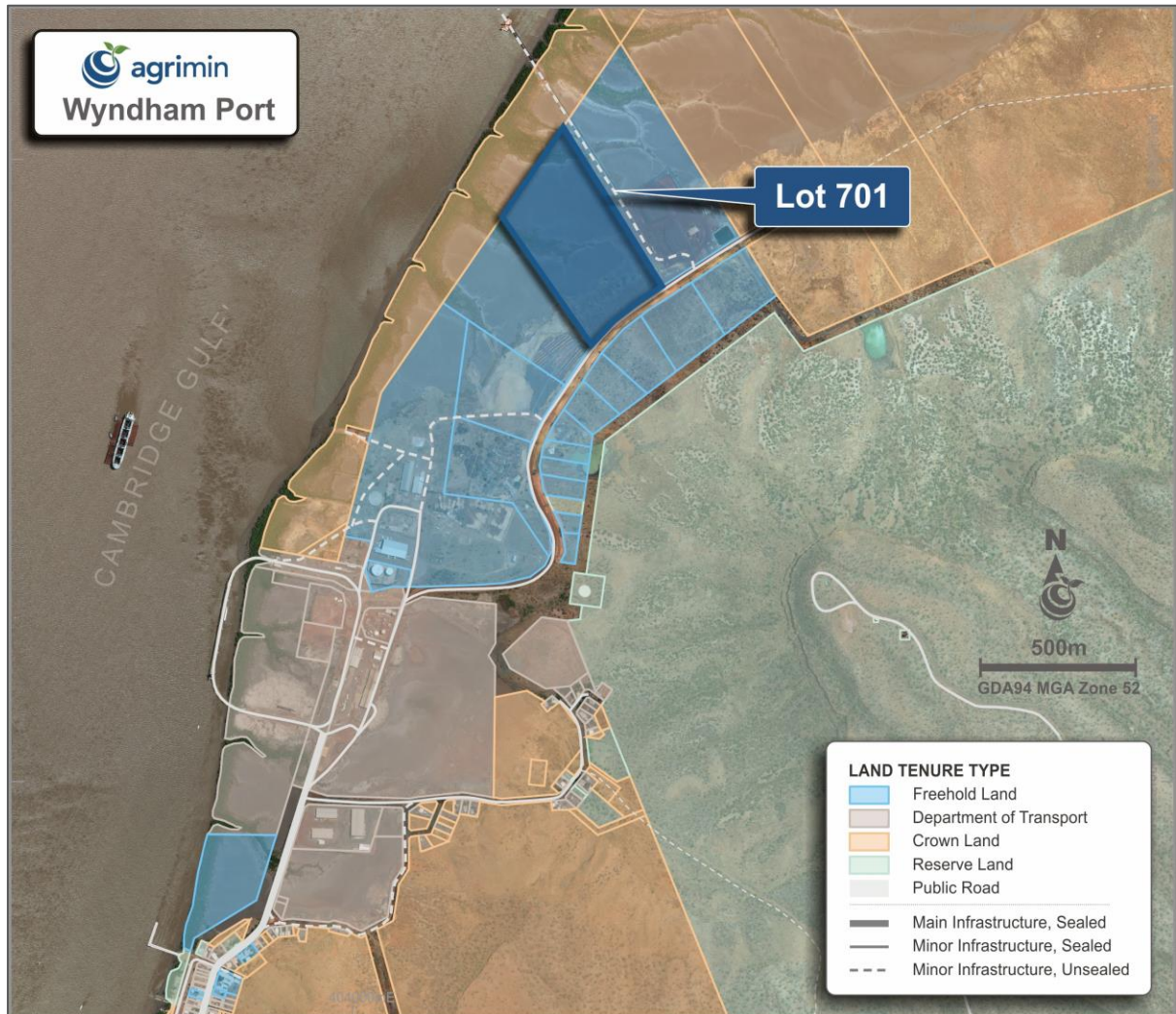
Road trains are planned to transport powdered Sulphate of Potash Magnesia (“**SOPM**”) and/or Sulphate of Potash (“**SOP**”) from the Lake Mackay processing plant to the Wyndham Port Facility. At Wyndham, the powdered SOPM and SOP will be manufactured into a range of product types, including standard and granular. The strategic location of the granulation equipment at Wyndham will provide important flexibility to manage the Company’s product mix to meet customer demands.

The Wyndham Port Facility is being designed to provide a bulk shiploading solution that is specifically tailored for the Company’s potash fertiliser products. The proposed barge loadout facility will allow Agrimin to export its products in a range of cargo sizes of up to Ultramax in size (62,000 DWT).

Mark Savich, CEO of Agrimin said: “Securing this land at Wyndham Port is an important milestone towards establishing a fit-for-purpose and fully integrated logistics chain for the Mackay Potash Project.”

“The planned Wyndham Port Facility will provide a scalable infrastructure solution to underpin Agrimin’s mission of becoming a low-cost and globally significant supplier of chloride-free potash products.”

Figure 1. Location of Wyndham Port Facility



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About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin Limited's shares are traded on the Australian Stock Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.