



Agrimin Limited | ABN 15 122 162 396

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3 February 2022

## Letter to Eligible Shareholders Share Purchase Plan

Dear Shareholder,

On behalf of the Board of Agrimin Limited (ACN 122 162 396) (**Company**), I am pleased to offer you the opportunity to subscribe for fully paid ordinary shares in the Company (**Shares**) under a Share Purchase Plan (**SPP**).

The Company is offering eligible shareholders the opportunity to apply under the SPP for up to a maximum of \$30,000 worth of Shares at an issue price of \$0.35 per Share (**Issue Price**). Shareholders will be eligible to participate in the SPP if they have a registered address in Australia or New Zealand as at 5.00pm (AWST) on 27 January 2022 (**Eligible Shareholders**).

The Issue Price is equal to the price at which the Company undertook its placement to institutional, sophisticated and professional investors announced on 28 January 2022, which raised \$5 million (before costs).

The Issue Price represents a 19.6% discount to the volume weighted average market price of Shares over the last five days on which sales of Shares were recorded on the Australian Securities Exchange (**ASX**) immediately prior to the SPP being announced.

### Offer Document

An offer document with the terms and conditions for the SPP was lodged with the ASX today (**Offer Document**). A copy of the Offer Document along with information about how to apply under the SPP is available online on the Offer website at <https://investor.automic.com.au/#/home> or alternatively from the Company's website. The Company encourages you to carefully read the Offer Document before making your investment decision, noting that you will be bound by the terms and conditions in the Offer Document if you choose to participate.

The Company intends to raise up to \$2 million under the SPP (before costs and subject to the Company's discretion to accept oversubscriptions). Please refer to the Offer Document for details as to the application of this discretionary cap and potential scaleback under the SPP.

### Participation in the SPP

The SPP is available to all Eligible Shareholders to apply for a minimum of \$2,000 and a maximum of \$30,000 worth of Shares, in the increments set out in the Offer Document, at the Issue Price.

Applications for SPP Shares can only be made by Eligible Shareholders and your right to participate in the SPP is not transferable.

Participation is optional and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of Shares, however, your interest in the Company will be diluted.

If you are uncertain whether Shares are a suitable investment for you, you should consult your financial or other suitably qualified professional adviser. The Board recommends that you obtain your own financial advice in relation to the SPP and consider price movements of Shares in the Company prior to electing to participate in the SPP.

**Enquiries**

If you have any enquiries in relation to your Application Form or the SPP, please call the Company Secretary on +61 (08) 9389 5363.

Yours faithfully

Alec Pismiris  
Director and Company Secretary  
Agrimin Limited