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ASX Release

5 July 2018

CAPITAL RAISING OF \$10M FOR MACKAY SOP PROJECT

Agrimin Limited (**ASX: AMN**) (“Agrimin” or “the Company”) is pleased to announce that it has successfully completed a capital raising of \$10 million (before costs) via a placement to institutional and sophisticated investors (“Placement”).

The Placement was conducted at an issue price of \$0.80 per share, resulting in the issue of 12.5 million shares.

AustralianSuper, the country’s largest superannuation fund, will have a shareholding of 14.0% in the Company following the Placement.

Proceeds from the Placement will be used for the ongoing Definitive Feasibility Study for the Mackay Sulphate of Potash Project, for advancing the proposed logistics infrastructure and for general working capital. In parallel, the Company is advancing discussions in relation to binding offtake commitments and strategic partnerships.

The issue of shares under the Placement will be conducted under the Company’s placement capacity in accordance with ASX Listing Rule 7.1. Settlement of the Placement is expected to take place on Monday, 9 July 2018.

RBC Capital Markets acted as Lead Manager to the Placement.

ENDS

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About Agrimin

Based in Perth, Agrimin Limited is a leading fertilizer development company focused on the development of its 100% owned Mackay SOP Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped SOP-bearing salt lake in the world. Agrimin is aiming to be a global supplier of high quality SOP fertilizer to both traditional and emerging value-added markets. Agrimin Limited’s shares are traded on the Australian Stock Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.